



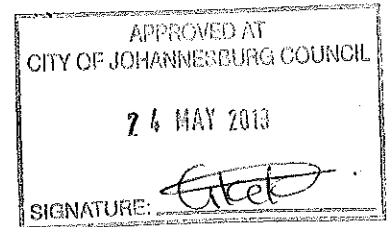
CITY OF JOHANNESBURG
METROPOLITAN MUNICIPALITY
CITY OF JOHANNESBURG

CITY OF JOHANNESBURG COUNCIL

MINUTES OF THE BUDGET SPEECH (34TH ORDINARY MEETING) OF THE CITY OF JOHANNESBURG COUNCIL, HELD ON WEDNESDAY, 22 MAY 2019, AT 10:00 FOLLOWED BY THE DEBATE ON FRIDAY, 24 MAY 2019 AT 10:00 IN THE NEW COUNCIL CHAMBER, METROPOLITAN CENTRE, BRAAMFONTEIN

These Minutes comprise:

- 1A Index
- 1B Members Present
- 1 Opening
- 2 Applications for Leave of Absence
- 3 RECOMMENDATIONS TO COUNCIL
 - 3.1 Budget Speech (22 May 2019)
 - 3.2 Debate on the Budget Speech (24 May 2019)
 - 3.3 Reports (24 May 2019)
- 4 ANNOUNCEMENTS BY THE SPEAKER



- 5 That Council approve the procurement of the new Kelvin Bank Guarantee to the sum of equal to four (4) times the average monthly invoice during the previous year at an annual cost not exceeding 150 basis points for a duration of up to 12 months for each of the 2019/20 and 2020/21 financial years in line with the Power Purchase Agreement with Kelvin.
- 6 That in the event of a credit rating downgrade, the City Manager, the Group Chief Financial Officer and the Group Head: Treasury and Financial Strategy be authorised to adjust all the proposed pricing thresholds that are necessary to protect the interests of the City and to align to the new credit rating.
- 7 That the City Manager, the Group Chief Financial Officer and the Group Head: Treasury and Financial Strategy be authorised by Council to negotiate and finalise the terms and conditions of all agreements (loan contracts and Debt Capital Markets documents) and documents to give effect to the external borrowing requirements as well as for utilisation of all newly approved grant funding/ technical assistance, in consultation with the Group Legal and Contracts Department subject to such terms and conditions that are necessary to protect the interests of the City.
- 8 That Council authorises the City Manager to sign all long-term and short-term debt agreements and related documents, in accordance with the prescripts of Sections 45 and 46 of the MFMA.

ITEM 1F: 2019/20 INTEGRATED DEVELOPMENT PLAN (IDP) REVIEW AND ENTITIES BUSINESS PLANS

- 1 That the City of Johannesburg Integrated Development Plan 2019/20 Review and Business Plans be approved.
- 2 That a notification of the approved 2019/20 IDP review be placed in local newspapers and on the City's website, notifying the public of the approval thereof.
- 3 That the Gauteng MEC for CoGTA be notified of the approval of the 2019/20 IDP Review.

ITEM 1G: CITY OF JOHANNESBURG: BUILT ENVIRONMENT PERFORMANCE PLAN FOR 2019/20

That the 2019/20 Built Environment Performance Plan be approved.

(FINANCE)
(Ntuthuzelo April)
(Tel. (011) 358-3290)

